



October 1996

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Lease Finance

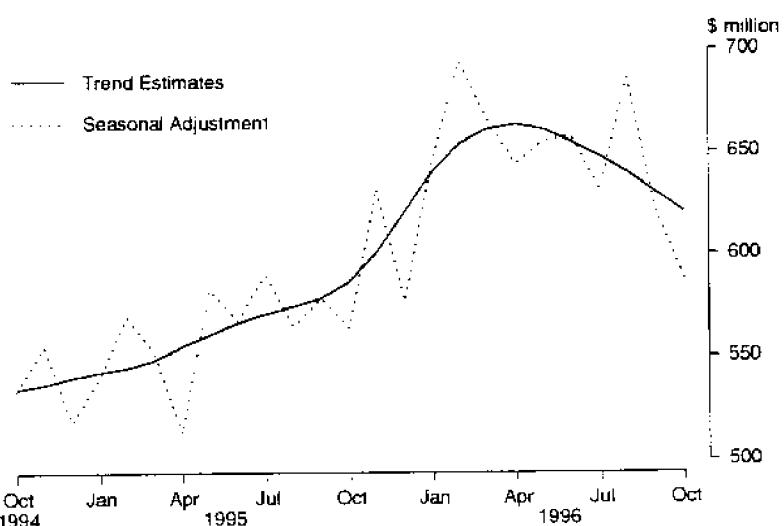
Australia

Data Report

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MAIN FEATURES

LEASE FINANCE, AUSTRALIA, OCTOBER 1994 - OCTOBER 1996



- 1 The provisional trend estimate for lease finance commitments made by significant lenders in October 1996 was \$620.6 million, a decrease of \$9.7 million (1.5%) on September 1996 but an increase of \$33.6 million (5.7%) on October 1995.
- 2 Seasonally adjusted, lease finance commitments were \$588.0 million in October 1996, a decrease of \$33.3 million (5.4%) on September 1996 but an increase of \$23.9 million (4.2%) on October 1995.
- 3 In original terms lease finance commitments in October 1996 were \$591.2 million, an increase of \$19.2 million (3.4%) on September 1996 and an increase of \$54.7 million (10.2%) on October 1995.

INQUIRIES

- for further information about these and related statistics, contact Greg Smith on (02) 9268 4263.
- for information about other ABS statistics and services please refer to the back cover.

LEASE FINANCE COMMITMENTS: SUMMARY OF MOVEMENTS IN MAJOR AGGREGATES: Original, seasonally adjusted and trend estimates, OCTOBER 1996.

Month	Value			Change from previous month			Change from corresponding month of previous year		
	Original \$ million	Seasonally adjusted		Original %	Seasonally adjusted		Original %	Seasonally adjusted	
		Trend \$ million	%		Trend %	%		Trend %	%
1995 —									
August	547.8	565.3	574.8	-10.4	-4.2	0.6	12.1	13.4	6.6
September	567.0	578.8	578.9	3.5	2.4	0.7	4.9	5.8	8.1
October	536.5	564.1	587.0	-5.4	-2.5	1.4	12.3	5.7	9.8
November	599.3	631.9	601.5	11.7	12.0	2.5	8.3	13.7	12.0
December	623.2	577.0	620.9	4.0	-8.7	3.2	9.4	11.3	14.9
1996 —									
January	473.2	645.9	640.1	-24.1	11.9	3.1	27.2	19.6	17.9
February	589.4	694.0	654.1	24.6	7.4	2.2	23.6	21.8	20.0
March	667.3	665.9	661.2	13.2	-4.0	1.1	12.2	20.6	20.4
April	577.2	643.9	663.4	-13.5	-3.3	0.3	35.0	25.5	19.5
May	734.5	655.3	660.8	27.3	1.8	-0.4	13.1	12.4	17.7
June	882.7	657.8	654.7	20.2	0.4	-0.9	7.3	15.8	15.5
July	745.9	631.3	647.6	-15.5	-4.0	-1.1	22.0	7.0	13.3
August	628.5	685.8	639.6	-15.7	8.6	-1.2	14.7	21.3	11.3
September	572.0	621.3	630.3	-9.0	-9.4	-1.5	0.9	7.3	8.9
October	591.2	588.0	620.6	3.4	-5.4	-1.5	10.2	4.2	5.7

TABLE 1 — VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) — OCTOBER 1996
(\$ million)

Type of goods	Type of lessor				
	All banks	Finance companies	Money market corporations	General financiers	Total
AUSTRALIA					
Motor vehicles —					
Motor cars					
New					
Not subject to depreciation limit	44.4	108.6	1.3	9.2	163.5
Subject to depreciation limit	3.8	2.2	—	1.8	7.9
Used					
Not subject to depreciation limit	16.3	30.5	0.1	1.3	48.3
Subject to depreciation limit	1.9	1.2	—	0.5	3.5
Light trucks					
New	6.9	17.5	0.1	—	24.6
Used	3.1	6.1	—	—	9.2
Heavy trucks					
New	5.8	13.2	0.2	0.1	19.3
Used	2.7	11.2	—	0.2	14.1
Other motor vehicles					
Motor buses/coaches	3.3	3.2	—	—	6.5
Other	0.1	0.3	—	0.6	1.0
Trailers	2.9	5.7	—	—	8.6
Other transport equipment	7.4	2.8	—	—	10.2
Construction and earthmoving equipment	8.0	45.3	4.0	0.6	57.9
Manufacturing equipment	14.3	11.6	8.9	6.2	40.9
Agricultural machinery and equipment	14.6	13.1	—	3.3	30.9
Electronic data processing equipment	15.9	7.4	6.7	26.6	56.6
Office machines	6.2	3.1	3.7	25.6	38.6
Shop and office furniture, fittings and equipment	13.7	7.1	1.3	2.2	24.3
Other	17.7	5.9	0.7	0.9	25.2
Total	189.2	295.8	27.1	79.1	591.2
STATES(b)					
New South Wales	86.7	139.3	14.5	32.2	272.8
Victoria	36.2	49.1	12.5	26.9	124.6
Queensland	36.7	75.9	n.p.	n.p.	121.9
South Australia	3.1	9.9	—	2.2	15.3
Western Australia	21.3	14.7	0.1	4.1	40.2
Tasmania	0.5	1.7	n.p.	n.p.	3.2
Northern Territory	1.0	1.4	—	2.8	5.2
Australian Capital Territory	3.7	3.7	—	0.6	7.9

(a) Excludes leveraged leases. (b) From July 1996 Money market corporations and General financiers data is not available for publication for Queensland and Tasmania, but is included in totals where applicable.

TABLE 2 - VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a) - ALL LESSORS

YEARS	Type of goods										Other motor vehicles \$m	Total motor vehicles \$m	
	Motor vehicles					Heavy trucks							
	New	Used	Number	\$m	Number	New	Used	Number	\$m	Number	\$m		
AUSTRALIA													
1993-1994	57,252	2,001.0	20,142	595.9	9,967	296.2	3,532	73.1	2,614	336.5	2,076	119.1	
1994-1995	60,792	2,244.9	19,511	586.5	10,567	334.7	3,632	83.3	2,772	365.7	1,963	119.1	
1995-1996	61,888	2,242.6	24,628	719.6	9,999	329.8	4,319	110.5	2,321	296.5	2,332	150.2	
1995													
August	4,910	183.3	2,037	57.9	775	25.0	534	12.2	178	22.3	169	10.2	
September	4,996	183.5	2,531	71.1	725	21.8	310	7.2	183	22.1	190	12.7	
October	4,576	163.9	1,844	51.9	720	21.9	467	11.2	181	21.1	160	9.7	
November	5,325	189.8	1,813	51.8	849	28.5	315	8.1	226	30.3	191	12.8	
December	5,214	197.8	1,708	50.6	687	25.4	249	6.1	181	26.3	164	7.6	
1996													
January	3,868	144.1	1,809	55.1	590	26.2	273	6.4	118	12.9	158	10.0	
February	4,869	173.9	2,154	65.2	742	25.0	315	8.2	135	18.1	257	9.0	
March	5,486	196.3	2,170	63.8	811	26.5	346	12.7	225	28.8	217	15.2	
April	4,816	167.3	1,760	54.4	719	23.0	293	7.6	165	21.5	175	14.5	
May	5,982	205.8	2,386	70.4	1,061	34.6	406	9.9	211	25.8	218	14.5	
June	6,777	244.1	2,581	72.0	1,341	42.8	449	12.1	295	41.2	313	18.8	
July	6,551	239.3	2,500	73.0	1,114	36.2	434	10.9	210	25.9	271	14.1	
August	4,903	177.4	2,118	61.3	815	25.7	354	8.9	199	24.0	239	13.6	
September	4,601	155.7	1,880	56.7	712	24.8	328	7.8	183	26.0	204	13.9	
October	5,651	171.3	1,927	51.8	700	24.6	357	9.2	158	19.3	222	14.1	
STATS - SEPTEMBER 1996													
NSW	2,058	70.2	851	22.7	245	8.5	137	3.5	62	8.6	65	4.4	
Vic.	972	32.8	312	9.6	117	4.2	28	0.6	50	9.6	37	2.2	
Qld	1,016	35.4	493	13.1	291	9.7	122	2.7	51	5.7	78	4.4	
SA	169	5.5	77	1.9	13	0.4	18	0.4	10	1.0	2	0.1	
WA	267	7.7	88	2.6	26	1.6	16	0.4	5	0.4	15	1.0	
Tas.	18	0.6	7	0.1	-	-	3	0.1	1	0.2	4	0.3	
N.T.	18	0.6	7	0.2	8	0.2	2	0.1	2	0.2	3	0.1	
ACT	83	2.8	25	0.6	12	0.3	2	—	2	0.2	—	0.2	
STATS - OCTOBER 1996													
NSW	2,544	86.8	815	21.9	229	8.6	121	3.2	56	6.4	89	5.3	
Vic.	985	33.6	322	9.0	144	5.7	40	0.9	27	4.7	32	2.6	
Qld	1,006	34.5	568	15.0	257	7.8	153	3.9	64	7.7	72	4.4	
SA	140	4.3	87	2.2	13	0.5	15	0.3	2	0.2	5	0.3	
WA	218	7.1	100	2.8	37	1.2	19	0.7	5	0.8	20	1.3	
Tas.	47	1.4	9	0.2	2	0.1	3	0.1	—	—	3	0.2	
N.T.	24	0.8	5	0.1	9	0.3	1	—	3	0.4	1	—	
ACT	87	2.9	21	0.6	9	0.5	5	0.1	1	0.2	—	0.1	

(a) Excludes leveraged leases.

TABLE 2—VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS(a)—ALL LESSORS *continued*
(\$ million)

YEARS	Other transport and earthmoving equipment	Construction and engineering equipment	Agricultural machinery and Manufacturing equipment	Type of goods	Total finance lease commitments				
					Shop and office furniture, fittings and equipment			Seasonally adjusted	
					Original	Trend Estimates	Comments not drawn at end of period		
AUSTRALIA									
1993-1994	98.3	279.4	238.5	332.3	465.9	339.6	233.7	301.9	5,846.2
1994-1995	121.4	434.1	243.5	425.9	622.1	366.0	250.6	238.0	6,572.4
1995-1996	128.8	734.0	382.9	460.6	649.7	459.9	258.5	278.1	7,409.4
1995									
August	11.0	51.9	12.5	41.4	37.3	29.3	21.3	16.9	547.8
September	7.8	47.5	20.2	28.1	42.4	47.1	18.4	20.8	567.0
October	9.5	47.0	19.1	32.7	42.8	34.1	20.6	39.2	536.5
November	16.7	48.9	15.2	39.8	58.4	35.0	21.8	25.8	564.1
December	9.6	56.6	22.6	33.3	77.2	29.9	26.5	14.3	599.3
1996									
January	4.5	62.0	18.2	28.8	32.4	34.1	14.1	21.2	645.9
February	11.0	63.9	23.3	26.3	58.3	38.4	18.7	20.3	640.1
March	12.6	70.1	46.0	47.6	58.7	40.5	19.8	25.0	639.4
April	10.5	59.1	39.9	40.8	47.4	34.4	21.5	20.9	637.3
May	14.2	88.3	53.2	52.6	50.8	45.7	20.6	28.8	643.9
June	14.7	81.0	87.1	65.1	73.7	51.1	34.1	27.4	655.3
July	19.2	84.9	39.0	42.7	46.1	44.6	21.3	34.9	657.8
August	9.2	70.9	17.0	50.6	55.9	41.4	18.4	37.9	685.8
September	11.9	70.4	23.4	30.3	42.8	50.4	18.6	29.0	639.6
October	10.2	57.9	30.9	40.9	56.6	38.6	24.3	25.2	621.3
									643.0
									446.5
									450.6
STATES SEPTEMBER 1996									
NSW	6.7	53.8	8.7	9.3	24.4	24.0	6.6	13.8	272.4
Vic.	2.1	2.0	4.3	9.0	8.6	15.8	2.4	5.9	n.a.
Qld	2.3	6.3	8.0	11.0	4.5	6.9	6.8	3.7	112.2
SA	5.9	0.2	0.2	0.2	1.2	1.4	0.7	1.6	124.1
WA	0.4	1.2	1.6	0.3	2.5	1.5	1.5	3.2	22.2
Tas.	0.3	0.1	0.1	0.1	0.1	0.1	0.6	3.5	27.2
N.T.	0.4	1.0	0.1	0.1	0.1	0.1	0.1	3.9	n.a.
A.T.T.		0.5	0.2	0.4	0.5	0.4	0.4	0.1	6.4
									n.a.
STATES OCTOBER 1996									
NSW	4.8	42.0	12.4	13.1	27.6	14.4	7.7	14.1	272.8
Vic.	3.4	4.7	3.4	13.0	15.8	5.8	4.1	124.6	n.a.
Qld	1.0	6.5	9.6	6.7	5.7	7.1	3.6	121.9	n.a.
SA	0.3	0.7	0.4	1.1	1.4	1.9	0.6	1.1	15.3
WA	0.7	3.6	4.0	6.6	4.5	2.1	2.0	1.4	40.2
Tas.	0.2	0.2	0.2	0.1	0.2	0.1	0.1	0.6	3.2
N.T.		0.2	0.9	0.3	0.5	0.6	1.1	0.1	5.2
A.T.T.		0.2	0.9	0.3	0.5	0.6	1.1	0.1	7.9

(a) Excludes leveraged leases

TABLE 3—VALUE OF GOODS UNDER NEW FINANCE LEASE COMMITMENTS^(a) BY INDUSTRY OF LESSEE—ALL LESSORS
(\$ million)

	<i>Agriculture, forestry, fishing and hunting</i>	<i>Mining</i>	<i>Manufacturing</i>	<i>Construction</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Transport and storage</i>	<i>Finance, investment and insurance</i>	<i>Property, personal and other business services</i>	<i>Recreation</i>	<i>Public adminis- tration</i>	<i>Community services</i>	<i>Other industries</i>	<i>Total</i>
YEARS														
1993-1994	452.7	131.2	668.0	463.8	287.2	958.6	667.8	251.3	772.4	363.0	100.8	372.4	417.0	5,846.2
1994-1995	441.3	159.2	778.1	513.5	297.7	1,267.9	714.9	268.5	846.6	394.9	78.0	397.6	414.3	6,572.4
1995-1996	591.9	163.7	848.6	826.2	320.7	1,117.3	832.3	256.6	920.9	345.4	107.2	374.7	703.8	7,409.4
1995														
August	27.4	11.9	75.8	38.9	27.8	90.5	75.4	14.5	64.9	32.1	5.8	13.3	49.6	547.8
September	36.0	8.3	69.2	64.1	19.9	91.1	51.5	23.5	72.3	33.1	9.2	21.4	61.4	567.0
October	32.8	7.1	60.4	64.2	20.4	87.7	51.3	16.2	91.7	28.8	5.6	26.8	43.7	536.5
November	37.3	12.3	78.3	69.1	25.0	83.2	71.7	23.6	72.6	30.4	4.8	31.7	59.1	599.3
December	42.7	10.1	69.2	68.0	38.7	108.2	75.0	20.6	64.8	28.5	5.1	29.6	62.7	623.2
1996														
January	30.3	15.1	49.3	66.8	18.6	71.3	47.2	14.0	56.9	21.4	5.3	25.6	51.3	473.2
February	42.0	11.2	58.3	70.2	26.3	85.0	66.4	26.7	68.3	30.3	9.4	33.4	61.8	589.4
March	63.6	10.4	71.3	78.8	28.0	93.5	83.9	17.9	87.4	24.9	8.7	33.4	65.5	667.3
April	55.7	13.7	59.5	71.1	26.4	76.4	59.1	26.1	75.3	22.1	10.0	26.7	55.2	577.2
May	71.3	32.8	79.4	83.8	11.7	102.2	79.6	21.8	83.8	29.0	17.0	33.0	69.1	744.5
June	111.7	18.9	100.7	105.7	34.6	135.7	91.4	28.5	95.8	32.6	21.1	37.2	68.7	882.7
July	59.1	14.0	79.6	101.4	12.9	127.2	75.9	21.6	87.8	29.6	15.0	28.6	73.0	745.9
August	33.5	21.4	77.2	82.9	26.9	80.2	64.4	29.4	81.5	25.1	16.9	29.6	59.5	628.5
September	36.1	22.4	64.8	79.0	18.9	69.4	67.8	24.2	73.3	24.0	14.9	26.6	50.5	572.0
October	44.3	14.3	67.1	70.7	20.7	87.1	64.9	20.0	81.1	22.4	19.0	29.8	49.9	591.2
AUSTRALIA														
STATES... SEPTEMBER 1996														
NSW	11.9	11.0	20.5	56.7	8.3	37.1	20.7	12.5	31.7	12.9	6.8	12.1	30.2	272.4
Vic.	5.2	4.8	24.4	4.1	3.3	10.9	21.2	6.6	16.0	2.5	3.7	5.2	7.4	112.2
Qld	14.3	2.0	15.3	12.9	5.4	13.3	16.4	3.7	20.0	4.9	1.6	5.9	8.5	124.1
SA	0.6	6.1	2.3	1.4	0.4	2.4	3.2	0.4	1.2	1.0	0.4	1.5	1.5	22.2
WA	3.0	1.5	1.8	2.8	1.1	3.7	3.9	0.8	2.1	1.9	1.3	2.0	2.0	27.2
Tas.	0.6	—	0.2	0.2	—	0.4	0.6	0.1	0.5	0.1	0.7	0.1	0.1	3.5
NT	—	—	0.3	0.3	0.7	1.3	—	0.6	0.3	0.2	0.1	0.2	0.2	3.9
ACT	0.4	—	0.3	0.6	0.2	0.9	0.7	0.1	1.3	0.4	0.3	0.5	0.6	6.4
STATES... OCTOBER 1996														
NSW	15.8	4.1	21.7	46.7	10.4	50.8	21.2	6.3	38.2	9.5	10.0	12.7	26.5	272.8
Vic.	5.5	4.4	27.9	3.2	4.1	13.6	15.4	9.1	17.3	3.1	2.9	7.8	10.5	124.6
Qld	14.4	1.1	11.6	14.4	4.2	15.5	17.7	2.9	19.6	5.1	1.1	6.0	8.4	124.9
SA	0.9	1.3	1.9	1.0	0.4	2.0	1.4	0.4	1.3	1.4	0.4	1.5	1.2	15.3
WA	5.8	3.4	3.6	4.0	1.3	3.5	7.8	0.8	2.8	1.9	1.5	1.0	2.8	40.2
Tas.	0.6	—	0.1	0.4	—	0.6	0.6	0.1	0.4	0.1	0.1	0.2	0.2	3.2
NT	0.3	—	0.1	0.6	—	0.3	0.2	—	0.1	0.2	0.1	0.2	0.1	5.2
ACT	1.0	—	0.2	0.3	0.3	0.8	0.6	0.4	1.4	1.2	0.2	0.7	0.9	7.9

(a) Excludes leveraged leases





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